

Chairman's Report

Dear Shareholders,

On behalf of the Board of Directors of Al Jazeera Services Co. SAOG, I am pleased to present the unaudited financial statements for the half year ended on 30 June 2025.

Profits and assets

The revenue from catering and allied services business for the half year ended on 30 June 2025 was up by 2% to RO 5,526,864 compared to revenue of RO 5,444,214 for the corresponding half year in 2024. The operating profit of the Company for the period at RO 334,968 was down by 9% compared to RO 367,975 for the same period in 2024.

The net gain from investments for the period was RO 121,081 against net gain of RO 145,121 reported for the corresponding half year in 2024.

The share of profit from associate company, Al Anwar Ceramics Tiles Co. SAOG for the half year ended on 30 June 2025 was up by 52% to RO 195,925 compared to profit of RO 128,736 for the same period in 2024.

The net profit after tax for the half year ended on 30 June 2025 was RO 562,455 up by 1% compared to profit of RO 557,757 for the half year ended on 30 June 2024.

The shareholders' equity as on 30 June 2025 was RO 14,822,575 against RO 18,282,479 as on 30 June 2024. The net assets per share as on 30 June 2025 was up by 16% to 190 baisa as against 164 baisa as on 30 June 2024.

Future outlook

We remain focused on our core business of catering and allied services and our outlook for the future remains stable.

I am pleased to report that your company has adhered to all the applicable regulations covering corporate governance in Sultanate of Oman.

Acknowledgements

On behalf of the Board of Directors, I express our sincere gratitude to **His Majesty Sultan Haitam Bin Tarik** for his great vision and initiatives as he continues to lead the Sultanate on the path of development, peace and enduring prosperity. We also extend our sincere thanks to our Customers, Shareholders, Muscat Stock Exchange and Capital Market Authority for their continued support. I would also like to thank the management and staff for their commitment and hard work.

Abdulredha Mustafa Sultan

Deputy Chairman